

**EXHIBIT 3 D**

**PROPERTY VALUES ON ARVEST LOANS AND LIQUIDATION ANALYSIS**

Properties in Portfolio	Fair Market Value	Units in Portfolio	Value Per Unit	Liquidated Value is 70% of Fair Mkt Value
39 Arvest	\$ 1,484,900	55	\$26,998	\$1,039,430 70.00%

Address	Fair Market Value	Units in Lot	Loan #	Liquidated Value
1016 N GRANT AVE	\$ 31,400	1	1705360	\$21,980
1024 E Scott St	\$ 50,300	1	4064848	\$35,210
1033 W High St	\$ 42,400	1	4064848	\$29,680
1313 N Clifton Ave	\$ 43,000	1	4064848	\$30,100
2055 N Newton Ave	\$ 37,300	1	4064848	\$26,110
2232 N Howard Ave	\$ 37,900	1	4064848	\$26,530
423-435 W Division St	\$ 135,000	4	4064848	\$94,500
831 W Scott St	\$ 25,000	1	4064848	\$17,500
1015 N Newton Ave	\$ 28,400	1	4243330	\$19,880
1121 W Elm Arcade St	\$ 63,400	3	4243330	\$44,380
1206 N Clifton Ave	\$ 26,800	1	4243330	\$18,760
1207 W Webster St	\$ 41,100	1	4243330	\$28,770
1315 W Mt Vernon St	\$ 31,700	1	4243330	\$22,190
1433 E Blaine St	\$ 23,900	1	4243330	\$16,730
1452 N Prospect Ave	\$ 19,500	1	4243330	\$13,650
1531 W Webster St	\$ 27,400	1	4243330	\$19,180
1628 N Irving Ave	\$ 30,400	1	4243330	\$21,280
1629-1631 N Sherman Ave	\$ 48,200	2	4243330	\$33,740
1715 N National Ave	\$ 33,800	1	4243330	\$23,660
2020 W Division St	\$ 27,700	1	4243330	\$19,390
2028 W Division St	\$ 27,000	1	4243330	\$18,900
2120 N Kansas Ave	\$ 41,400	1	4243330	\$28,980
2143 N Benton Ave	\$ 28,800	1	4243330	\$20,160
2267 N Lyon Ave	\$ 22,900	1	4243330	\$16,030
2325 N Ramsey Ave	\$ 39,900	1	4243330	\$27,930
2532 N East Ave	\$ 26,900	1	4243330	\$18,830
2856 W Harrison St	\$ 24,700	1	4243330	\$17,290
3010 W Walnut St	\$ 37,400	1	4243330	\$26,180
3220 N Howard Ave	\$ 94,300	4	4243330	\$66,010
3222-3224 N Howard Ave	\$ -	0	4243330	\$0
4346 W Maple St	\$ 21,000	1	4243330	\$14,700

501 N West Ave	\$ 27,000	1	4243330	\$18,900
519 E Dale St	\$ 22,900	1	4243330	\$16,030
610 E Logan St	\$ 173,800	1	4243330	\$121,660
675 E South St	\$ -	10	4243330	\$0
678 E South St	\$ -	0	4243330	\$0
800 W Della St	\$ 32,500	1	4243330	\$22,750
902 E Garfield St	\$ 24,100	1	4243330	\$16,870
911 S Missouri Ave	\$ 35,700	1	4243330	\$24,990

Liquidated v \$1,039,430

\$ 1,484,900